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Media Advisory

CADENCE BREAKS GROUND ON NEW R&D BUILDING

Shovels turn on first building to be constructed in the New Vision North San Jose Plan

SAN JOSE, Calif.—Feb. 8, 2007—

WHO: Cadence Design Systems, Inc. (NASDAQ: CDNS)

WHAT: Ground-breaking Ceremony and Celebration

The event commemorates the start of construction of a five story, 208,000-square-foot, "state of the art" R&D center at the Cadence Design Systems, Inc. campus in San Jose. The new building will house the engineers, who develop leading-edge design automation software and hardware used to create integrated circuits and electrical systems for the global electronics industry.

WHEN: Wednesday, February 14, 2007

9:00 am - 10:00 am

WHERE: 2655 Seely Avenue (at the corner of Trimble and Montague)

San Jose, CA 95134

Press RSVP: nancy@cadence.com

Interview and Photo Opportunity with Cadence executives and community leaders:

Mike Fister President and CEO, Cadence Design Systems

The Honorable Chuck Reed Mayor of San Jose, California

John Shoven Chair of Board of Directors, Cadence Design

Systems

Bill Porter Executive Vice President and CFO, Cadence

Design Systems, Inc.

Forrest Williams San Jose City Councilmember, District 2
Sam Liccardo San Jose City Councilmember, District 3
Pat Dando President and CEO, San Jose –Silicon Valley

Chamber of Commerce

Quotes:

Mike Fister, President and CEO, Cadence Design Systems.

"We are looking forward to consolidating our local R &D operation into a single technology center and enhancing collaboration across our primary campus. The building is an outward sign to our local employees, customers and the community of our commitment to continued innovation."

The Honorable Chuck Reed, Mayor of San Jose, California:

"My colleagues on the San Jose City Council and I admire and thank you for your commitment to investing in your engineering and R&D operations in San Jose. Building 10 will symbolize all that is good and competitive about doing business in San Jose. Congratulations on this very special moment in your corporate history and good luck with construction! You can be assured that City Hall will be your partner and deliver the top quality service you deserve to meet your time-to- market goals.

Cadence Design Systems is a distinguished and admired member of the San Jose corporate dynasty. From its founding, Cadence has fulfilled its role as a top technology driver and a philanthropist providing for the needs of the less fortunate of our community. The Cadence culture and big heart as a corporation has inspired others. I applaud Mike, his executive team and staff for their contributions to ensuring that San Jose remains the #1 community for innovators."

Cadence Design Systems builds state-of-art R&D Building in San Jose, CA (insert jpeg)

